

## **TAX BILLS INTRODUCED JANUARY 9<sup>TH</sup>:**

**1. [110th]** H.R.343 : To amend the Internal Revenue Code of 1986 to allow a refundable credit to military retirees for premiums paid for coverage under Medicare Part B.

**Sponsor:** Rep Emerson, Jo Ann [MO-8] (introduced 1/9/2007)

**Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 1/9/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**2. [110th]** H.R.345 : To amend the Internal Revenue Code of 1986 to temporarily provide a shorter recovery period for the depreciation of certain systems installed in nonresidential buildings.

**Sponsor:** Rep Hoekstra, Peter [MI-2] (introduced 1/9/2007)

**Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 1/9/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**3. [110th]** S.207 : A bill to amend the Internal Revenue Code of 1986 to allow taxpayers to designate part or all of any income tax refund to support reservists and National Guard members.

**Sponsor:** Sen Coleman, Norm [MN] (introduced 1/9/2007)      **Cosponsors** (None)

**Committees:** Senate Finance

**Latest Major Action:** 1/9/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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**4. [110th]** S.218 : A bill to amend the Internal Revenue Code of 1986 to modify the income threshold used to calculate the refundable portion of the child tax credit.

**Sponsor:** Sen Snowe, Olympia J. [ME] (introduced 1/9/2007)

**Cosponsors** (3)

**Committees:** Senate Finance

**Latest Major Action:** 1/9/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.