

TAX BILLS INTRODUCED JANUARY 11:

1. [110th] H.R.411: To amend the Internal Revenue Code of 1986 to make permanent certain temporary provisions applicable to individuals, including the sales tax deduction, the child credit, the repeal of the estate tax, and the deduction for higher education expenses.

Sponsor: Rep Diaz-Balart, Mario [FL-25] (introduced 1/11/2007)

Cosponsors (None)

Committees: House Ways and Means

Latest Major Action: 1/11/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

2. [110th] H.R.418: To amend the Internal Revenue Code of 1986 to permit military death gratuities to be contributed to certain tax-favored accounts.

Sponsor: Rep Jones, Walter B., Jr. [NC-3] (introduced 1/11/2007)

Cosponsors (None)

Committees: House Ways and Means

Latest Major Action: 1/11/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

3. [110th] H.R.420: To amend the Federal Election Campaign Act of 1971 to clarify when organizations described in section 527 of the Internal Revenue Code of 1986 must register as political committees, and for other purposes.

Sponsor: Rep Meehan, Martin T. [MA-5] (introduced 1/11/2007)

Cosponsors (2)

Committees: House Administration

Latest Major Action: 1/11/2007 Referred to House committee. Status: Referred to the House Committee on House Administration.

4. [110th] H.R.431: To amend the Internal Revenue Code of 1986 to make residents of Puerto Rico eligible for the refundable portion of the child tax credit.

Sponsor: Rep Towns, Edolphus [NY-10] (introduced 1/11/2007)

Cosponsors (None)

Committees: House Ways and Means

Latest Major Action: 1/11/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

5. [110th] S.269: A bill to amend the Internal Revenue Code of 1986 to increase and permanently extend the expensing of certain depreciable business assets for small businesses.

Sponsor: Sen Snowe, Olympia J. [ME] (introduced 1/11/2007)

Cosponsors (4)

Committees: Senate Finance

Latest Major Action: 1/11/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

6. [110th] S.271: A bill to amend the Internal Revenue Code of 1986 to provide a shorter recovery period for the depreciation of certain improvements to retail space.

Sponsor: Sen Snowe, Olympia J. [ME] (introduced 1/11/2007)

Cosponsors (3)

Committees: Senate Finance

Latest Major Action: 1/11/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.