

## **TAX BILLS INTRODUCED JANUARY 19<sup>TH</sup>:**

**1. [110th]** H.R.578 : To amend the Internal Revenue Code of 1986 to allow a credit against income tax for qualified equity investments in certain small businesses.

**Sponsor:** Rep Pomeroy, Earl [ND] (introduced 1/19/2007)      **Cosponsors** (4)

**Committees:** House Ways and Means

**Latest Major Action:** 1/19/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**2. [110th]** H.R.590 : To amend the Internal Revenue Code of 1986 to increase the annual contribution limit to Coverdell education savings accounts, and for other purposes.

**Sponsor:** Rep Knollenberg, Joe [MI-9] (introduced 1/19/2007)

**Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 1/19/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**3. [110th]** H.R.598 : To amend the Internal Revenue Code of 1986 to repeal the limitations on the maximum amount of the deduction of interest on education loans.

**Sponsor:** Rep Wu, David [OR-1] (introduced 1/19/2007)      **Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 1/19/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.