## **TAX BILLS INTRODUCED JANUARY 23:**

**1. [110th]** H.R.636: To amend the Internal Revenue Code of 1986 to improve health care choice by providing for the tax deductibility of medical expenses by individuals.

**Sponsor:** Rep Bachmann, Michele [MN-6] (introduced 1/23/2007)

Cosponsors (37)

**Committees:** House Ways and Means

Latest Major Action: 1/23/2007 Referred to House committee. Status:

Referred to the House Committee on Ways and Means.

**2. [110th]** H.R.640: To amend the Internal Revenue Code of 1986 to permit financial institutions to determine their interest expense deduction without regard to tax-exempt bonds issued to provide certain small loans for health care or educational purposes.

**Sponsor:** Rep Jindal, Bobby [LA-1] (introduced 1/23/2007) **Cosponsors** 

(None)

**Committees:** House Ways and Means

Latest Major Action: 1/23/2007 Referred to House committee. Status:

Referred to the House Committee on Ways and Means.

**3. [110th]** H.R.643: To amend the Internal Revenue Code of 1986 to provide for collegiate housing and infrastructure grants.

Sponsor: Rep Jones, Stephanie Tubbs [OH-11] (introduced 1/23/2007)

Cosponsors (1)

**Committees:** House Ways and Means

Latest Major Action: 1/23/2007 Referred to House committee. Status:

Referred to the House Committee on Ways and Means.

**4. [110th]** S.360: A bill to amend the Internal Revenue Code of 1986 to expand expenses which qualify for the Hope Scholarship Credit and to make the Hope Scholarship Credit and the Lifetime Learning Credit refundable. **Sponsor:** Sen Bingaman, Jeff [NM] (introduced 1/23/2007) Cosponsors (1)

**Committees:** Senate Finance

Latest Major Action: 1/23/2007 Referred to Senate committee. Status:

Read twice and referred to the Committee on Finance.