

## **TAX BILLS INTRODUCED FEBRUARY 14<sup>TH</sup>:**

**1. [110th]** H.R.1040 : To amend the Internal Revenue Code of 1986 to provide taxpayers a flat tax alternative to the current income tax system.

**Sponsor:** Rep Burgess, Michael C. [TX-26] (introduced 2/14/2007)

Cosponsors (2)

**Committees:** House Ways and Means; House Rules

**Latest Major Action:** 2/14/2007 Referred to House committee. Status: Referred to the Committee on Ways and Means, and in addition to the Committee on Rules, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

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**2. [110th]** H.R.1043 : To amend the Internal Revenue Code of 1986 to modify the rehabilitation credit and the low-income housing credit.

**Sponsor:** Rep Jones, Stephanie Tubbs [OH-11] (introduced 2/14/2007)

Cosponsors (24)

**Committees:** House Ways and Means

**Latest Major Action:** 2/14/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**3. [110th]** H.R.1056 : To amend the Internal Revenue Code of 1986 to allow individuals a credit against income tax for tuition and related expenses for public and nonpublic elementary and secondary education.

**Sponsor:** Rep Paul, Ron [TX-14] (introduced 2/14/2007)      Cosponsors (3)

**Committees:** House Ways and Means

**Latest Major Action:** 2/14/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**4. [110th]** H.R.1057 : To amend the Internal Revenue Code of 1986 to allow a credit against income tax for amounts contributed to charitable organizations which provide elementary or secondary school scholarships and for contributions of, and for, instructional materials and materials for extracurricular activities.

**Sponsor:** Rep Paul, Ron [TX-14] (introduced 2/14/2007)      Cosponsors (3)

**Committees:** House Ways and Means

**Latest Major Action:** 2/14/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**5. [110th]** H.R.1058 : To amend the Internal Revenue Code of 1986 to allow the Hope Scholarship Credit to be used for elementary and secondary expenses.

**Sponsor:** Rep Paul, Ron [TX-14] (introduced 2/14/2007)      Cosponsors (1)

**Committees:** House Ways and Means

**Latest Major Action:** 2/14/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**6. [110th]** H.R.1059 : To amend the Internal Revenue Code of 1986 to provide a tax credit for elementary and secondary school teachers.

**Sponsor:** Rep Paul, Ron [TX-14] (introduced 2/14/2007)      **Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 2/14/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**7. [110th]** H.R.1060 : To amend the Internal Revenue Code of 1986 to provide a tax credit for professional school personnel in pre-kindergarten, kindergarten, and grades 1 through 12.

**Sponsor:** Rep Paul, Ron [TX-14] (introduced 2/14/2007)      **Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 2/14/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**8. [110th]** S.582 : A bill to amend the Internal Revenue Code of 1986 to classify automatic fire sprinkler systems as 5-year property for purposes of depreciation.

**Sponsor:** Sen Smith, Gordon H. [OR] (introduced 2/14/2007)  
Cosponsors (3)

**Committees:** Senate Finance

**Latest Major Action:** 2/14/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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**9. [110th]** S.584 : A bill to amend the Internal Revenue Code of 1986 to modify the rehabilitation credit and the low-income housing credit.

**Sponsor:** Sen Lincoln, Blanche L. [AR] (introduced 2/14/2007)

Cosponsors (2)

**Committees:** Senate Finance

**Latest Major Action:** 2/14/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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**10. [110th]** S.590 : A bill to amend the Internal Revenue Code of 1986 to extend the investment tax credit with respect to solar energy property and qualified fuel cell property, and for other purposes.

**Sponsor:** Sen Smith, Gordon H. [OR] (introduced 2/14/2007)

Cosponsors (12)

**Committees:** Senate Finance

**Latest Major Action:** 2/14/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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**11. [110th]** S.592 : A bill to amend the Internal Revenue Code of 1986 to provide for a manufacturer's jobs credit, and for other purposes.

**Sponsor:** Sen Collins, Susan M. [ME] (introduced 2/14/2007)

**Cosponsors** (None)

**Committees:** Senate Finance

**Latest Major Action:** 2/14/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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**12. [110th]** S.601 : A bill to amend the Internal Revenue Code of 1986 to require broker reporting of customer's basis in securities transactions, and for other purposes.

**Sponsor:** Sen Bayh, Evan [IN] (introduced 2/14/2007)      Cosponsors (16)

**Committees:** Senate Finance

**Latest Major Action:** 2/14/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.