

## TAX BILLS INTRODUCED FEBRUARY 28<sup>TH</sup>:

**1. [110th]** H.R.1233 : To amend the Internal Revenue Code of 1986 to allow a bad debt deduction to doctors to partially offset the cost of providing uncompensated care required to be provided under the amendments made by the Emergency Medical Treatment and Labor Act.

**Sponsor:** Rep Bono, Mary [CA-45] (introduced 2/28/2007)      **Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 2/28/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**2. [110th]** H.R.1250 : To amend the Internal Revenue Code of 1986 to repeal certain limitations on the expensing of section 179 property, to allow taxpayers to elect shorter recovery periods for purposes of determining the deduction for depreciation, and for other purposes.

**Sponsor:** Rep Sessions, Pete [TX-32] (introduced 2/28/2007)  
Cosponsors (6)

**Committees:** House Ways and Means

**Latest Major Action:** 2/28/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**3. [110th]** S.700 : A bill to amend the Internal Revenue Code to provide a tax credit to individuals who enter into agreements to protect the habitats of endangered and threatened species, and for other purposes.

**Sponsor:** Sen Crapo, Mike [ID] (introduced 2/28/2007)      Cosponsors (16)

**Committees:** Senate Finance

**Latest Major Action:** 2/28/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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**4. [110th]** S.701 : A bill to amend the Internal Revenue Code of 1986 to impose a temporary oil profit fee and to use the proceeds of the fee collected to provide a Strategic Energy Fund and expand certain energy tax incentives, and for other purposes.

**Sponsor:** Sen Clinton, Hillary Rodham [NY] (introduced 2/28/2007)  
**Cosponsors** (None)

**Committees:** Senate Finance

**Latest Major Action:** 2/28/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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**5. [110th]** S.712 : A bill to amend the Internal Revenue Code of 1986 to equalize the exclusion from gross income of parking and transportation fringe benefits and to provide for a common cost-of-living adjustment, and for other purposes.

**Sponsor:** Sen Schumer, Charles E. [NY] (introduced 2/28/2007)

**Cosponsors** (None)

**Committees:** Senate Finance

**Latest Major Action:** 2/28/2007 Referred to Senate committee. Status:  
Read twice and referred to the Committee on Finance.