

Step toe & Johnson LLP

China Central Place, 29th Floor,
Tower 2
79 Jianguo Road, Chaoyang
District
Beijing, 100025
Tel: +86 10 5834 1000
Fax: +86 10 5969 6099

Avenue Louise 489
3rd Floor
B-1050 Brussels
Belgium
Tel: +32 2 626 0500
Fax: +32 2 626 0510

115 South LaSalle Street
Suite 3100
Chicago, IL 60603
Tel: 312.577.1300
Fax: 312.577.1370

2121 Avenue of the Stars
Suite 2800
Los Angeles, CA 90067
Tel: 310.734.3200
Fax: 310.734.3300

633 West Fifth Street
Suite 700
Los Angeles, CA 90071
Tel: 213.439.9400
Fax: 213.439.9599

1114 Avenue of the Americas
New York, NY 10036
Tel: 212.506.3900
Fax: 212.506.3950

201 E. Washington Street
Suite 1600
Phoenix, AZ 85004
Tel: 602.257.5200
Fax: 602.257.5299

1330 Connecticut Avenue, NW
Washington, DC 20036
Tel: 202.429.3000
Fax: 202.429.3902

Step toe & Johnson

99 Gresham Street
London, EC2V 7NG
England
Tel: +44 20 7367 8000
Fax: +44 20 7367 8001

Securitization

Step toe & Johnson LLP has extensive experience representing credit providers and other participants in various aspects of structured financings and asset securitizations in both public offerings and private placements.

Our firm's structured finance practice is closely related to the more traditional forms of commercial finance.

Step toe represents clients in public offerings and private placements of securities representing interests in pools of receivables and other financial assets.

Step toe is experienced in negotiating and documenting the credit enhancement arrangements for securitized transactions, including the following:

- credit support provided by letters of credit
- financial guarantee insurance and surety bonds
- cash collateral
- senior/subordinated class structures