



1114 Avenue of the Americas
 New York, NY 10036
 TEL: 212.506.3903
 FAX: 212.506.3950
 pmenasco@steptoe.com

ALTERNATE OFFICE

1330 Connecticut Avenue, NW
 Washington DC 20036
 TEL: 202.429.6215
 FAX: 202.429.3902

Areas of Practice

ERISA, Labor &
 Employment

Employee
 Benefits/ERISA/Executive
 Compensation

Litigation

Tax

Education

Tulane University Law
 School, J.D., *magna cum
 laude*, 1994, Associate
 Editor, *Tulane Law Review*,
 Order of the Coif

Tulane University, B.A. in
 French, 1991

Judicial Clerkships

Hon. Gerrilyn G. Brill, US
 District Court for the
 Northern District of
 Georgia, 1995

Bar & Court Admissions

District of Columbia

New York

Georgia

Patrick S. Menasco

Patrick S. Menasco is a partner in the New York and Washington offices of Steptoe & Johnson LLP, where he is a member of the firm’s Tax group and Litigation Department.

Mr. Menasco represents and advises a diverse range of clients in matters relating to the investment of employee benefit capital. For over a decade, Mr. Menasco has focused on advising global banks, broker-dealers and asset managers with respect to their derivatives, prime brokerage, securities lending, asset management, and other businesses. Mr. Menasco has particularly deep experience in stable value funds and products and regularly advises large asset managers on structuring and managing multi-billion dollar stable value portfolios. In recent years, Mr. Menasco has gained significant experience assisting asset managers and broker-dealers in addressing impaired assets, including in the context of auction rate securities, securities lending pools, and special purpose vehicles. Mr. Menasco leads the firm’s ERISA prime brokerage and derivatives sub-practice.

Mr. Menasco has represented numerous clients in audits, investigations, exemption requests, and regulatory initiatives before the US Department of Labor. He has also represented clients before the US Pension Benefit Guaranty Corporation, the US District Courts, and the US Courts of Appeal.

From 1995 to 1998, Mr. Menasco served as a counselor and litigator in the Office of the General Counsel, US Pension Benefit Guaranty Corporation, where his practice focused on plan termination, prohibited transaction, employment, and appellate matters.

Noteworthy

- Ranked for the DC: Employee Benefits & Executive Compensation category in *Chambers USA: America’s Leading Lawyers* (2011)
- Regarded as “peerless” for prime brokerage, swaps, and derivatives in *Chambers USA: America’s Leading Lawyers* (2011)
- Recommended for Labor & Employment: Employee Benefits by *Legal 500 US* (2008)
- Senior Teaching Fellow at the Tulane University Law School
- Adjunct Professor at the George Washington University Law School

Select Seminars & Events

"Understanding Basic Financial Institution Activities," *ERISA Fiduciary Investment Basics 2012*, February 8, 2012

Patrick S. Menasco

Patrick Menasco Speaks on Panel about Current Issues in Defined Contribution Plan Arena, March 22, 2010

Selected Publications

ERISA Advisory - Department of Labor Releases 408(b)(2) Fee Disclosure Regulations
March 9, 2012

ERISA Advisory - CFTC Announces New Swap Rules
February 2, 2012

ERISA Advisory - Labor Department Issues Final Regulations Addressing Provision of Investment Advice to Participants and Beneficiaries of Self-Directed Individual Account Plans and IRAs
October 31, 2011

ERISA Advisory - Proposed Regulation Redefining Fiduciary
November 5, 2010

ERISA Advisory - ERISA Advisory Council Makes Stable Value Fund Recommendations to Labor Department
November 17, 2009

ERISA Advisory - Labor Department Issues But Then Proposes to Delay Effective Date of Final Regulation Addressing Provision of Investment Advice to Participants and Beneficiaries of Self-Directed Individual Account Plans
February 3, 2009

ERISA Advisory - Labor Department Issues Proposed Regulations and Class Exemption Addressing Provision of Investment Advice to Participants and Beneficiaries of Self-Directed Individual Account Plans and IRAs
August 25, 2008

ERISA Advisory - Labor Department Issues Enforcement Guidelines Dealing With The Receipt Of Gifts And Gratuities By Plan Fiduciaries
August 4, 2008