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Areas of Practice

Business & Financial
Restructuring

Commercial Litigation,
Insolvency & Creditors'
Rights

Derivatives and Credit
Default Swaps Litigation &
Restructuring Team

Distressed Real Estate
Litigation & Restructuring

Education

University of Southern
California Law School,
J.D., 1984

University of California -
Los Angeles, B.A., *magna
cum laude*, 1981

Bar & Court Admissions

California

US Supreme Court

California Supreme Court

US Court of Appeals, Third
Circuit

US Court of Appeals,
Ninth Circuit

US District Court, Central,
Northern, and Southern
Districts of California

Robbin L. Itkin

Robbin L. Itkin is a partner in the Century City office of Steptoe & Johnson LLP, where she is a member of the Business Solutions Department and leads the West Coast Business & Financial Restructuring Group. Ms. Itkin represents debtors, creditors', equity and bondholders' committees, purchasers and trustees in corporate restructurings and bankruptcies in a wide variety of industries, including commercial mortgage, entertainment, retail, transportation, and hospitality industries, and advises high profile individuals and corporations in out-of-court workouts and financial transactions.

Ms. Itkin, in her role as the appointed Chapter 11 Trustee in the Ritter Ranch case, in which she successfully sold the largest area of undeveloped property in Los Angeles County, was featured in the *Bankruptcy Court Decisions Weekly News & Comment* article, "*Chapter 11 Trustee's Work Eases California Housing Shortage.*" Ms. Itkin also was mentioned in the *Daily News* article, "*Ritter Project Revived*" and the *Daily Journal Extra* article, "*Construction Has Begun on Ritter Ranch Community in Palmdale,*" among other articles.

Noteworthy

- *Top 50 Women Southern California Super Lawyers*, 2011-2012
- *Southern California Super Lawyers*, Bankruptcy and Creditor-Debtor Rights Law, 2005-2012
- *Best Lawyers in America*, Bankruptcy and Creditor-Debtor Rights Law, 2012
- *Corporate Counsel Top Lawyers*, 2012
- Top 100, *Who's Who in LA Law, Los Angeles Business Journal* (one of only seven bankruptcy attorneys listed), 2009
- *Top 50 Southern California Women Attorneys, Los Angeles Magazine*, 2009
- *Who's Who in LA Law, Los Angeles Business Journal*, 2007
- "Century City Chamber of Commerce Women of Achievement," 2007
- "Women of Accomplishment" Award from the Bnai Zion Foundation

Representative Matters

Representative Debtor Matters:

Robbin L. Itkin

- **Various Clients** - Currently represent multiple international clients in various aspects of foreign ancillary proceedings under **Chapter 15 of the Bankruptcy Code**, including representing clients in litigation before federal and state courts in the United States.
- **Solutia Inc.** - Counsel to Solutia Inc. and its affiliates in their Chapter 11 cases involving more than \$3 billion of funded debt and other obligations and complex liability issues, including environmental, mass tort, retiree, pension, and indemnification issues.
- **NRG** - Counsel to over 29 related entities comprising one of the largest independent power generation companies in the world, both as debtors out of court and as debtors in a Chapter 11 bankruptcy case, and successfully restructured over \$11 billion in debt in approximately seven months.
- **Dividend Development Corporation** - Counsel to one of the country's largest home builders as debtor-in-possession. Confirmed plan of reorganization restructuring over \$300 million in liabilities, including \$55 million in unsecured claims.
- **Hollywood Roosevelt Hotel** - Counsel to landmark hotel located in Hollywood, California, in connection with its restructure through Chapter 11 bankruptcy.
- **Santa Barbara Star Motors, Inc., dba Gregg Motors, and Related Entities** - Counsel to automobile dealership as debtor-in-possession. Sold all assets, including multiple franchises, in controlled liquidation for benefit of creditors.
- **Pharmaceuticals Distributor** - Counsel to wholesale distributor of pharmaceuticals in its out-of-court restructuring of over \$12 million in unsecured debt and \$20 million financing.

Representative Committee Matters:

- **Pacific Energy Resources Ltd.** - Counsel to the Official Committee of Unsecured Creditors in the Chapter 11 bankruptcy cases of Pacific Energy Resources Ltd., and certain of its affiliates, which are engaged in the acquisition, exploitation, and development of oil and gas properties, primarily in the United States.

Robbin L. Itkin

- **Store of Knowledge** - Counsel to committee of creditors in bankruptcy case in which company operated a mall-based nationwide chain of 91 specialty retail stores, located in 26 states, offering educational and intellectually stimulating products geared toward fun and interactive learning.
- **Taxi Systems, Inc.** - Counsel to committee of unsecured creditors of large taxi company in Southern California. General unsecured creditors included over 400 personal injury claimants in addition to numerous trade creditors. Extensive negotiations with debtor resulted in confirmed plan of reorganization providing for 100% payout on trade claims, with election offered to personal injury claimants either to continue to litigate their claims or to receive 100% of cash settlement amounts over time, such payments collateralized by assets of debtor, debtor's parent and certain of debtor's principals.
- **Babaeian Transportation Co., Inc., dba Checker Cab Company, dba Burbank Taxi, dba Pasadena Taxi, dba San Fernando Checker** - Counsel to committee of creditors of taxi company possessing a fleet of taxi cabs in California's San Fernando Valley. Caused appointment of Chapter 11 trustee to preserve estate's assets for sale. Actively participated with trustee who ultimately sold assets and made distributions to unsecured creditors.
- **Bell Brand Snack Foods, Inc.** - Counsel to committee of creditors of snack food manufacturer and distributor. Negotiated consensual plan of reorganization that provided for immediate 90% payout to general unsecured creditors before any payments on secured or unsecured debts owed to affiliates.
- **C&L Properties** - Counsel to committee of creditors of owner and operator of fully encumbered commercial property known as the Continental Plaza in Southern California. Negotiated consensual plan of reorganization in extensively litigated case that provided for full payment plus interest within one year of confirmation to general unsecured creditors.
- **Maguire Thomas Partners** - Counsel to committees of creditors in extremely adversarial Chapter 11 bankruptcy cases of owner and operator of Gas Company Tower Building, a 52-story premier office building in downtown Los Angeles, California. As a result of committee's request for participation in mediation, settlement was reached, and plan of reorganization was confirmed that paid unsecured creditors in full plus 7% interest and restructured in excess of \$400 million in debt.

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- **Pacific EyeNet, Inc.** - Counsel to Pacific EyeNet, Inc., A Medical Group, as a creditor in the Chapter 11 (and subsequent Chapter 7) bankruptcy case of its MSO.

Other Matters:

- **Secured Lender** - Currently represent a secured lender in the bankruptcy case for the owner of the *Terminator* franchise pending in the Bankruptcy Court for the C.D. California with respect to the Debtors' proposed sale of substantially all of the *Terminator's* future sequel and remake rights.
- **Missoula Area Economic Development Corporation (MAEDC)** - Lead counsel for MAEDC in representing its interests in the bankruptcy case of Smurfit-Stone Container Corporation and its affiliates, with particular emphasis on Smurfit's abrupt closure in early January 2010 of its paper mill in Missoula County, Montana.
- **Chrysler LLC** - Counsel to one of the largest general unsecured trade creditors and member of the Official Committee of Unsecured Creditors in the Chapter 11 bankruptcy cases of Chrysler LLC and certain of its affiliates, currently pending the United States Bankruptcy Court for the Southern District of New York and successfully obtained payment in full for client through negotiations with purchaser of the debtors' business operations.
- **Lehman Brothers** - Counsel to a fund that holds a credit linked note of several hundred million dollars issued as part of an integrated transaction with various US and foreign Lehman Brothers entities, as a creditor in the Lehman Brothers US and international insolvency proceedings.
- **Hartmarx Corporation** - Counsel to the successful purchaser of substantially all of the assets of Hartmarx Corporation and certain of its affiliates, one of the largest manufacturers and marketers for men's suits and sport coats in the United States, in bankruptcy proceedings in the United States Bankruptcy Court for the Northern District of Illinois.
- **Syntax-Brilliant Corporation** - Counsel to Taiwan Kolin Co., Ltd., one of the largest manufacturers and sellers of electronic products in Taiwan, in connection with its asserted \$270 million claim against the debtors, Syntax-Brilliant Corporation and certain of its debtor affiliates, in their chapter 11 cases pending in the Delaware bankruptcy court.

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- **Aloha Airlines** - Counsel to Japan Airlines (JAL) in the Aloha Airlines Chapter 11 bankruptcy pending in Hawaii. JAL had service agreements with Aloha Airlines that were put at risk due to Aloha's bankruptcy filing. The practice structured a successful result for JAL that allowed its contracts to remain fully intact with assignees whom JAL approved.
- **Estate of Thomas A. Hantges** - Represented the Chapter 11 Trustee for the Estate of Thomas A. Hantges, one of the former founding principals of USA Commercial Mortgage Company, a commercial loan underwriting, servicing and funding company whose principals were involved in an alleged fraud in the magnitude of over \$900 million – the largest bankruptcy filing in Nevada.
- **Ritter Ranch Development LLC** - Appointed by the Office of the United States Trustee, and confirmed by the Central District of California Bankruptcy Court, as Chapter 11 Trustee for the Estate of Ritter Ranch Development LLC and lead counsel as well in all aspects of case involving Mello Roos Bond Financing and including extensively litigated 363 sale proceedings and claims issues of principals and lenders; completed a 363 sale of the then largest available developable property in Los Angeles County (over 6,000 acres) for \$57.2 million after 75 rounds of bidding. Negotiated carve-outs with secured creditors to satisfy administrative claims.
- **Inspiris, Inc.** – Successfully represented Inspiris, Inc., as debtor-in-possession lender, stalking horse bidder and successful purchaser of substantially all of the assets of Care Level Management Group, LLC, a provider of in-home healthcare services for chronically ill and elderly patients, in a chapter 11 case pending in the Central District of California.
- **Weld Wheels, Inc.** - Counsel to American Racing, Inc., in its \$24 million acquisition of the assets of Weld Wheels, Inc., a manufacturer and distributor of premium aftermarket automobile, light truck, racing, and sport wheels to both domestic and international customers. Negotiated stalking horse bidder protections and purchase agreement, and advised client throughout sale process taking place through auction of assets in US Bankruptcy Court, Western District of Kansas. Successfully consummated client's purchase as successful bidder.

Robbin L. Itkin

- **State of California Ex. Rel. Department of Water Resources** - Counsel to State of California Ex Rel. Department of Water Resources and handled all bankruptcy aspects regarding State of California in the Chapter 11 bankruptcy case of California Power Exchange, the operator of several types of markets for wholesale electricity who matched suppliers and purchasers of electricity.
- Counsel to a landlord with respect to commercial shopping center leases involved in the **Movie Gallery, Inc.** and **Big A Drugstores, Inc.** Chapter 11 bankruptcy cases filed in 2007.
- Counsel to high profile individuals in the entertainment industry in out-of-court workouts and restructurings.
- Counsel to Sun Capital Partners in its acquisition of BMK, Inc. (debtor) through bankruptcy.
- Counsel to Sun Capital Partners in its acquisition of Wickes out of receivership.
- Counsel to American Healthcare Services, Inc. in its acquisition of Plastic Surgery Company.
- Counsel to CEO and President of Fredericks of Hollywood through company's Chapter 11 bankruptcy.
- Counsel to Koo Koo Roo, Inc. in its acquisition of operating restaurants in Hamburger Hamlet Restaurant, Inc.'s Chapter 11 case.
- Counsel to both debtors as assignees and assignors, in the entertainment, health, manufacturing, and transportation industries, in a variety of assignments for the benefit of creditors under state statute.

Select Seminars & Events

"Debt Workout Issues for Flow-Through Entities ", January 26, 2012,
CPAmerica International

Moderator, "Women on Corporate Boards," Broads Circle, Los Angeles, CA,
March 24, 2011

Panelist, "Managing Conflicts in a Complex Commercial World," American
Bankruptcy Institute Southwest Bankruptcy Conference, September 2010

Moderator/Panelist, "Perspectives Of A Borrower In Workouts With Lenders"
at the Special Asset Managers Association Conference, Carlsbad, CA, May 14,
2010

Robbin L. Itkin

Panelist, Distressed Commercial Real Estate...What's on the Horizon?,
December 11, 2009, (*A Steptoe-Sponsored Event*)

Speaker, "Financing in Today's Economy," Chief Bankruptcy Judges and
Bankruptcy Lawyer Representatives Meeting, Santa Barbara, CA, November 18,
2009

Selected Publications

Alert: Brief Introduction to 363 Sales of Real Estate Assets in Bankruptcy
October 8, 2009

Robbin Itkin Quoted in *The National Law Journal*: "How to Structure 363 Sales
of Assets in Bankruptcy," July 30, 2009

Robbin Itkin Quoted in The Washington Post: "California's Wipeout
Economy"
March 25, 2009

Co-Author, "One way forward for Big Three has potholes: 'Prepack' bankruptcy
may not take carmakers where they want to go," *The National Law Journal*,
February 16, 2009

Co-Author, "White Paper: Options for Increasing the Protection of Motor
Carriers in Bankruptcy Proceedings," *American Trucking Association*, November
2008

Co-Author, "The Metamorphosis of Assignment Clauses in Bankruptcy," *Law
Journal Newsletters*, *The Bankruptcy Strategist*, Part One, May, 2005 and Part Two,
June, 2005

Co-Author, "Don't Take for Granted The Drafting Of A "Simple" Assignment
Provision, Especially In A Non-Exclusive Intellectual Property License, You
May End Up In A Bankruptcy Court," *The State Bar of California - Business Law
News*, Issue 2, 2005

Author, "The Bankruptcy Mirage - Springing and Vanishing Guarantees," 1995

Professional Affiliations

Board Member, Century City Chamber of Commerce, 2007-2010, 2012-

Chair, Lawyer Representatives Coordinating Committee, Ninth Circuit Judicial
Conference, 2009-2010

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Chair-elect, Lawyer Representative Committee, Ninth Circuit Judicial Conference, 2008

Vice-Chair, Lawyer Representative Coordinating Committee, Ninth Circuit Judicial Conference; former Co-Chair of Central District of California Lawyer Representatives, 2006-2008

Fellow of the American College of Bankruptcy, 2004-present

Women's Leadership Council Board Member, 2007-present

Los Angeles Bankruptcy Forum, Board Member, 1995-present; President, 2001-2002; Vice President, 2000-2001; Program Chair, 1999-2000; Secretary, 1998-1999

California Bankruptcy Forum, Co-Chair, 2001 Conference

Settlement Attorney, US District Court, Central District of California, 2007-present

Certified Mediator, Central District of California Bankruptcy Court, 1995-present

Board of Directors, Los Angeles Women's Leadership Council, 2007

Director Emeritus, City of Hope National Medical Center and Beckman Research Institute, 2007-present; Board Member, 1997-2007

Board of Directors, Former Chair of Governance Committee, Make-A-Wish Foundation of Greater Los Angeles, 2002-2008