

TAX BILLS INTRODUCED JANUARY 25TH:

1. [110th] S.396 : A bill to amend the Internal Revenue Code of 1986 to treat controlled foreign corporations in tax havens as domestic corporations.

Sponsor: Sen Dorgan, Byron L. [ND] (introduced 1/25/2007)

Cosponsors (2)

Committees: Senate Finance

Latest Major Action: 1/25/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

2. [110th] S.397 : A bill to amend the Internal Revenue Code of 1986 to allow individuals a refundable credit against income tax for the purchase of private health insurance, and for other purposes.

Sponsor: Sen Martinez, Mel [FL] (introduced 1/25/2007) Cosponsors (5)

Committees: Senate Finance

Latest Major Action: 1/25/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

3. [110th] S.400 : A bill to amend the Employee Retirement Income Security Act of 1974 and the Internal Revenue Code of 1986 to ensure that dependent students who take a medically necessary leave of absence do not lose health insurance coverage, and for other purposes.

Sponsor: Sen Sununu, John E. [NH] (introduced 1/25/2007) Cosponsors (2)

Committees: Senate Health, Education, Labor, and Pensions

Latest Major Action: 1/25/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Health, Education, Labor, and Pensions.

4. [110th] S.402 : A bill to amend the Internal Revenue Code of 1986 to allow a deduction for qualified timber gains.

Sponsor: Sen Lincoln, Blanche L. [AR] (introduced 1/25/2007)

Cosponsors (13)

Committees: Senate Finance

Latest Major Action: 1/25/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.