TAX BILLS INTRODUCED JANUARY 26TH:

1. [110th] S.403: A bill to amend the Internal Revenue Code of 1986 to provide that reimbursements for costs of using passenger automobiles for charitable and other organizations are excluded from gross income, and for other purposes.

Sponsor: Sen Feingold, Russell D. [WI] (introduced 1/26/2007)

Cosponsors (None)

Committees: Senate Finance

Latest Major Action: 1/26/2007 Referred to Senate committee. Status:

Read twice and referred to the Committee on Finance.

2. [110th] S.411: A bill to amend the Internal Revenue Code of 1986 to provide credit rate parity for all renewable resources under the electricity production credit.

Sponsor: Sen Smith, Gordon H. [OR] (introduced 1/26/2007)

Cosponsors (None)

Committees: Senate Finance

Latest Major Action: 1/26/2007 Referred to Senate committee. Status:

Read twice and referred to the Committee on Finance.