

TAX BILLS INTRODUCED FEBRUARY 6TH:

1. [110th] H.R.833 : To amend the Internal Revenue Code of 1986 to exclude from gross income interest received on loans secured by agricultural real estate and rural housing.

Sponsor: Rep Lewis, Ron [KY-2] (introduced 2/6/2007) **Cosponsors** (2)

Committees: House Ways and Means

Latest Major Action: 2/6/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

2. [110th] H.R.834 : To provide permanent relief from the marriage penalty under the Internal Revenue Code of 1986.

Sponsor: Rep Weller, Jerry [IL-11] (introduced 2/6/2007) **Cosponsors** (None)

Committees: House Ways and Means

Latest Major Action: 2/6/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

3. [110th] H.R.843 : To amend the Internal Revenue Code of 1986 to provide to employers a tax credit for compensation paid during the period employees are performing service as members of the Ready Reserve or the National Guard.

Sponsor: Rep Bilirakis, Gus M. [FL-9] (introduced 2/6/2007)

Cosponsors (None)

Committees: House Ways and Means

Latest Major Action: 2/6/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

4. [110th] H.R.844 : To amend the Internal Revenue Code of 1986 to provide a tax credit to employers for the value of the service not performed during the period employees are performing service as members of the Ready Reserve or the National Guard.

Sponsor: Rep Bilirakis, Gus M. [FL-9] (introduced 2/6/2007)

Cosponsors (None)

Committees: House Ways and Means

Latest Major Action: 2/6/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

5. [110th] H.R.847 : To amend the Internal Revenue Code of 1986 to require that amounts paid for employer-provided coverage under accident or health plans be included on W-2 Forms.

Sponsor: Rep Cooper, Jim [TN-5] (introduced 2/6/2007) **Cosponsors**
(None)

Committees: House Ways and Means

Latest Major Action: 2/6/2007 Referred to House committee. Status:
Referred to the House Committee on Ways and Means.

6. [110th] H.R.849 : To amend the Internal Revenue Code of 1986 to require the Secretary of the Treasury to notify the Secretary of Homeland Security of employer returns showing the employment of individuals not authorized to be employed in the United States and to notify the employers that they must terminate the employment of those employees, to provide an opportunity for those employees to contest the information, and for other purposes.

Sponsor: Rep Gallegly, Elton [CA-24] (introduced 2/6/2007)

Cosponsors (None)

Committees: House Ways and Means; House Education and Labor; House Judiciary

Latest Major Action: 2/6/2007 Referred to House committee. Status:
Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

7. [110th] H.R.850 : To amend the Internal Revenue Code of 1986 to establish a procedure for determining whether individuals who are not authorized to be employed in the United States are so employed.

Sponsor: Rep Gallegly, Elton [CA-24] (introduced 2/6/2007)

Cosponsors (None)

Committees: House Ways and Means; House Education and Labor; House Judiciary

Latest Major Action: 2/6/2007 Referred to House committee. Status:
Referred to the Committee on Ways and Means, and in addition to the Committees on Education and Labor, and the Judiciary, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.

8. [110th] S.499 : A bill to amend the Internal Revenue Code of 1986 to allow section 1031 treatment for exchanges involving certain mutual ditch, reservoir, or irrigation company stock.

Sponsor: Sen Salazar, Ken [CO] (introduced 2/6/2007) Cosponsors (1)

Committees: Senate Finance

Latest Major Action: 2/6/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

9. [110th] S.504 : A bill to amend the Internal Revenue Code of 1986 to establish long-term care trust accounts and allow a refundable tax credit for contributions to such accounts, and for other purposes.

Sponsor: Sen Smith, Gordon H. [OR] (introduced 2/6/2007)

Cosponsors (None)

Committees: Senate Finance

Latest Major Action: 2/6/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

10. [110th] S.505 : A bill to amend the Internal Revenue Code of 1986 to increase the above-the-line deduction for teacher classroom supplies and to expand such deduction to include qualified professional development expenses.

Sponsor: Sen Collins, Susan M. [ME] (introduced 2/6/2007) Cosponsors (6)

Committees: Senate Finance

Latest Major Action: 2/6/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.