TAX BILLS INTRODUCED FEBRUARY 7TH:

1. [110th] H.R.867 : To amend the Internal Revenue Code of 1986 to make permanent the provision for penalty-free withdrawals from individual retirement plans for qualified reservist distributions.

Sponsor: Rep Reynolds, Thomas M. [NY-26] (introduced 2/7/2007) **Cosponsors** (None)

Committees: House Ways and Means

Latest Major Action: 2/7/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

2. [110th] H.R.868 : To amend the Internal Revenue Code of 1986 to allow a married couple who operates a unincorporated business as co-owners to file separate self-employment tax returns.

Sponsor: Rep Doggett, Lloyd [TX-25] (introduced 2/7/2007) Cosponsors (27)

Committees: House Ways and Means

Latest Major Action: 2/7/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

3. [110th] H.R.878 : To amend the Internal Revenue Code of 1986 to require broker reporting of customer's basis in securities transactions, and for other purposes.

Sponsor: Rep Emanuel, Rahm [IL-5] (introduced 2/7/2007) Cosponsors (7)

Committees: House Ways and Means

Latest Major Action: 2/7/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

4. [110th] H.R.898 : To amend the Internal Revenue Code of 1986 to allow employers to claim a work opportunity credit for hiring military service personnel returning from service in Iraq or Afghanistan.

Sponsor: Rep Schwartz, Allyson Y. [PA-13] (introduced 2/7/2007) Cosponsors (1)

Committees: House Ways and Means

Latest Major Action: 2/7/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

5. [110th] S.516 : A bill to amend the Internal Revenue Code of 1986 to make permanent the option of including combat pay when computing earned income.

Sponsor: Sen Pryor, Mark L. [AR] (introduced 2/7/2007) Cosponsors (2) **Committees:** Senate Finance

Latest Major Action: 2/7/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.