

## TAX BILLS INTRODUCED MARCH 1<sup>ST</sup>:

**1. [110th]** H.R.1261 : To amend the Internal Revenue Code of 1986 to provide for the indexing of certain assets for purposes of determining gain or loss.

**Sponsor:** Rep Pence, Mike [IN-6] (introduced 3/1/2007)      **Cosponsors** (1)

**Committees:** House Ways and Means

**Latest Major Action:** 3/1/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**2. [110th]** H.R.1264 : To amend the Internal Revenue Code of 1986 to repeal the dollar limitation on contributions to funeral trusts.

**Sponsor:** Rep Kind, Ron [WI-3] (introduced 3/1/2007)      **Cosponsors** (4)

**Committees:** House Ways and Means

**Latest Major Action:** 3/1/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**3. [110th]** H.R.1274 : To amend the Internal Revenue Code of 1986 to exclude from gross income amounts awarded to qui tam plaintiffs.

**Sponsor:** Rep Berkley, Shelley [NV-1] (introduced 3/1/2007)

**Cosponsors** (None)

**Committees:** House Ways and Means

**Latest Major Action:** 3/1/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**4. [110th]** H.R.1304 : To amend the Internal Revenue Code of 1986 to make permanent the depreciation classification of motorsports entertainment complexes.

**Sponsor:** Rep Thompson, Mike [CA-1] (introduced 3/1/2007)

**Cosponsors** (7)

**Committees:** House Ways and Means

**Latest Major Action:** 3/1/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

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**5. [110th]** S.734 : A bill to amend the Internal Revenue Code of 1986 to reduce the rate of the tentative minimum tax for noncorporate taxpayers to 24 percent.

**Sponsor:** Sen Specter, Arlen [PA] (introduced 3/1/2007)      **Cosponsors** (None)

**Committees:** Senate Finance

**Latest Major Action:** 3/1/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

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