

TAX BILLS INTRODUCED MARCH 15TH

1. [110th] H.R.1540 : To amend the Internal Revenue Code of 1986 to exclude from gross income amounts received on account of claims based on certain unlawful discrimination and to allow income averaging for backpay and frontpay awards received on account of such claims, and for other purposes.

Sponsor: Rep Lewis, John [GA-5] (introduced 3/15/2007) Cosponsors (5)

Committees: House Ways and Means

Latest Major Action: 3/15/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

2. [110th] H.R.1556 : To amend the Internal Revenue Code of 1986 to eliminate the marriage penalty on the deduction for interest on student loans.

Sponsor: Rep Terry, Lee [NE-2] (introduced 3/15/2007) Cosponsors (25)

Committees: House Ways and Means

Latest Major Action: 3/15/2007 Referred to House committee. Status: Referred to the House Committee on Ways and Means.

3. [110th] S.892 : A bill to amend the Internal Revenue Code of 1986 to provide for the indexing of certain assets for purposes of determining gain or loss.

Sponsor: Sen Inhofe, James M. [OK] (introduced 3/15/2007)

Cosponsors (None)

Committees: Senate Finance

Latest Major Action: 3/15/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

4. [110th] S.894 : A bill to amend the Internal Revenue Code of 1986 to allow a credit for the purchase of idling reduction systems for diesel-powered on-highway vehicles.

Sponsor: Sen Lincoln, Blanche L. [AR] (introduced 3/15/2007)

Cosponsors (3)

Committees: Senate Finance

Latest Major Action: 3/15/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

5. [110th] S.897 : A bill to amend the Internal Revenue Code of 1986 to provide more help to Alzheimer's disease caregivers.

Sponsor: Sen Mikulski, Barbara A. [MD] (introduced 3/15/2007)

Cosponsors (4)

Committees: Senate Finance

Latest Major Action: 3/15/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.

6. [110th] S.905 : A bill to amend the Internal Revenue Code of 1986 to eliminate the taxable income limit on percentage depletion for oil and natural gas produced from marginal properties.

Sponsor: Sen Inhofe, James M. [OK] (introduced 3/15/2007)

Cosponsors (None)

Committees: Senate Finance

Latest Major Action: 3/15/2007 Referred to Senate committee. Status: Read twice and referred to the Committee on Finance.
