Mergers & Acquisitions

Steptoe’s domestic and international presence, coupled with the practical experience and business acumen of our corporate lawyers, enables us to provide our public and private company clients with advanced solutions to even the most complicated transactions, wherever they occur.

We represent buyers, sellers, special committees, and investment bankers in structuring and negotiating mergers, acquisitions, joint ventures, and other investments and dispositions worldwide. Our transactional experience includes:

- Stock purchase, asset purchase, and merger agreements
- Complex restructurings
- Multiparty complex acquisitions
- Swaps and split-ups

Our comprehensive understanding of and experience in a wide range of industries, including regulated ones, enables us to develop comprehensive strategies to successfully complete each transaction for our clients.

Members of our practice are located across our offices around the globe and work in concert with each other to provide the resources and support our clients need in an effective and timely manner.
Representative Matters

- Represented Parsons Corporation in its acquisition of T.J. Cross Engineers, Inc., a privately held oil and gas industry professional services firm specializing in engineering, design, and consulting services.
- Represented Intific Corporation, a technology company focused on software and game-based solutions in modeling and simulation, training and education, cyber warfare, and neuroscience, in its acquisition by Cubic Corporation.
- Represented Parsons Corporation in its acquisition of Secure Mission Solutions, a provider of critical asset protection and cybersecurity services to the national security and defense community, from private equity firm Riordan, Lewis & Haden Equity Partners.
- Represented Inmarsat Solutions Global Limited and a number of its US and non-US subsidiaries in the sale of the assets of Inmarsat’s energy broadband business to a subsidiary of RigNet, Inc.
- Represented Inmarsat in the acquisition of substantially all of the assets of Globe Wireless LLC, a provider of value-added maritime communications services to the shipping market.
- Represented the Special Committee of the Board of Directors of L-1 Identity Solutions (L-1) in connection with its merger with Safran SA (Safran) for $1.6 billion. The transaction also involved the concurrent execution of a purchase agreement with BAE Systems (BAE) pursuant to which BAE purchased the intelligence services business of L-1 for $303 million prior to the merger with Safran.
- Represented a private equity buyer and its partner in the purchase of the assets of the Hartmarx Corporation (Hartmarx) for $128 million. The transaction was unique in that the sale was originally structured to take place through an auction process, but the client was selected as the stalking horse bidder, and we negotiated some of the standard protections accorded to stalking horse bidders. Additionally, Hartmarx had an existing syndicated credit facility that had to be replaced or refinanced. We ultimately rolled over the existing facility, as well as handled the negotiation of the equity arrangements.
- Represented Parsons Corporation, a technology-driven engineering services firm, in connection with its acquisition of SPARTA, Inc. (SPARTA) and its subsidiaries from Cobham Defense Systems, Inc., a wholly owned subsidiary of Cobham plc. SPARTA is a provider of advanced systems engineering cyber security and mission support services to US government agencies.
- Acted for Stratos Global Corporation on the UK aspects of their acquisition by CIP Canada Investment, Inc. The total transaction value, including the assumption of debt, was $636 million.
- Represented Enbridge, Inc., a North American leader in delivering energy and one of the Global 100 Most Sustainable Corporations, in its successful bid to purchase a proposed 250MW wind power farm in southeastern Colorado from the international RES Group’s US operations for approximately $500 million.
- Counseled a healthcare client in structuring, negotiating, and documenting the sale of its healthcare division in return for all of the outstanding stock of a company engaged in the health information services business.
- Represented a European technology company in structuring, negotiating, and documenting an acquisition of a technology provider.
- Represented a US agricultural commodities company in its acquisition of the assets of a UK firm in a complementary industry, including real estate and major equipment facilities in the United Kingdom.
- Advised on the international aspects of the acquisition of a well-known magazine publishing business.
News & Publications

PRESS RELEASES
Steptoe Advises Oaktree in Acquisition of Rail Infrastructure Assets
July 17, 2020

CLIENT ALERTS
Cross-Border M&A Challenges During COVID-19: An Overview for Buyers and Sellers
June 1, 2020
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PRESS RELEASES
Corporate Lawyer Scott Fisher Joins Steptoe in New York
January 17, 2019

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Will Turner Joins Steptoe’s Corporate and Blockchain Practices in Chicago
November 28, 2018

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Steptoe Receives 75 Rankings in US News - Best Lawyers’ ‘Best Law Firms’
November 1, 2017

PRESS RELEASES
Washington, DC Super Lawyers Recognizes 65 Steptoe Attorneys
April 24, 2017

PRESS RELEASES
Steptoe Receives 68 Rankings in US News - Best Lawyers’ ‘Best Law Firms’
November 1, 2016

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Steptoe Receives 13 Practice, 12 Individual Mentions in Legal 500 UK 2016
September 19, 2016

PRESS RELEASES
Steptoe Receives 80 Individual Mentions in Best Lawyers 2017
Three partners named ‘lawyer of the year’
August 15, 2016

PRESS RELEASES
Washington, DC Super Lawyers Recognizes 55 Steptoe Attorneys
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