Overview

Reorg quoted Evan Abrams in a June 23 article titled “CFIUS’ Online System Helping to Speed Up Casework Review.” The article discusses how the implementation of an online system during the coronavirus pandemic has aided Committee on Foreign Investment in the United States (CFIUS) staff and practitioners in bringing deal work back up to speed.

According to Abrams, the majority of the committee’s staff has continued to conduct its work remotely as a precaution against the pandemic. While this has resulted in relatively little delay in most casework, the need for in-person review of classified information has created slowdowns over the past three months.

On the basis of recent conversations with CFIUS staff, Abrams notes that this obstacle still exists but has been partially addressed through a “remote model” that allows for access to certain information that would normally require traveling to a work site. “For the most part, they have been working from home,” Abrams says. “They went to a remote model a few weeks ago, though. They worked out the initial hiccups with that, and it feels like things are running more smoothly now.”

The full article can be read at Reorg (subscription required).

Practices

National Security/CFIUS